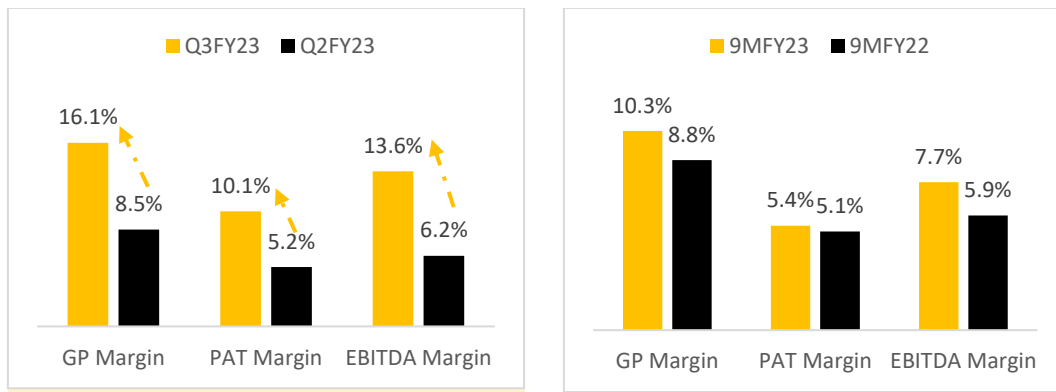


Tiger Logistics Register a Significant Increase in the volume of Containers & Profitability in Q3 & 9MFY23

January 18th, 2023, New Delhi – Tiger Logistics (India) Ltd., a leading Third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects has published its financial results for the Q3 & 9M FY23 ended 31st December 2022.

Financial Performance and Business Outlook for Q3FY23 (₹ in Lakhs):



Particulars	Q3FY23	Q2FY23	9MFY23	9MFY22
Revenue	8,283	18,224	37,231	44,446
EBITDA	1,124	1,184	2,847	2,636
EBITDA margin	13.6%	6.2%	7.7%	5.9%
PAT	835	989	2,013	2,270
PAT margin	10.1%	5.2%	5.4%	5.1%

- 20 % increase in Number of TEU's in Q3, 2022-23 as compare to Q2, 2022-23
- 32 % Increase in Air Export/ Import in Q3, 2022-23 as compare to Q2, 2022-23

During Covid-19 on account of global shutdown and uncertainty freight rates peaked, therefore FY22 is an exceptional year. In FY23 we started to see freight rates normalizing which has impacted the sector in top line. In Q3FY23 our revenue has impacted on account of same but your company has managed to improve significantly on profitability like Gross Profit margin, EBITDA margin and PAT margins QoQ and YoY.

About Tiger Logistics (India) Ltd. (BSE:536264)

Tiger Logistics (India) Ltd is a leading Third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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